

Unaudited Financial Results for the Quarter Ended December 31, 2011

Particulars	Standalone											
	Quarter Ended			Nine Months Ended			Year Ended			Quarter Ended		
	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)
1. Net Sales/Income from Operators	320.75	395.80	356.16	1,009.24	1,319.05	1,706.69	320.75	412.54	356.16	1,010.66	1,371.76	1,768.43
2. Total Income	320.75	395.80	356.16	1,009.24	1,319.05	1,706.69	320.75	412.54	356.16	1,010.66	1,371.76	1,768.43
Expenditure												
a. Personnel	234.15	335.35	237.50	723.76	1,075.04	1,449.92	235.65	344.64	237.50	726.57	1,109.62	1,485.19
b. Depreciation	48.19	59.45	47.65	147.84	166.36	194.63	48.19	100.59	47.65	147.84	290.06	194.83
c. Others	82.32	92.91	91.70	316.63	316.36	2,022.85	85.25	105.02	96.14	304.83	368.46	2,067.55
Total Expenditure (a+b+c)	364.66	487.71	376.85	1,166.95	1,558.05	3,667.40	369.10	550.25	381.29	1,179.25	1,768.14	3,747.57
Profit from Operations before Other Income, Interest & Exceptional Items	(43.91)	(91.92)	(20.69)	(157.71)	(239.01)	(1,960.71)	(48.34)	(137.71)	(25.13)	(168.59)	(396.38)	(1,979.14)
Other Income	0.70	6.40	1.42	2.12	1.40	2.25	0.70	0.40	1.42	2.12	1.40	3.74
Profit before Interest & Exceptional Items	(43.21)	(91.52)	(19.27)	(155.59)	(237.61)	(1,958.46)	(47.64)	(137.31)	(23.71)	(166.46)	(394.98)	(1,975.40)
Interest	345.48	315.61	339.49	1,010.67	923.16	1,241.15	345.48	315.75	339.49	1,010.67	923.30	1,241.15
Profit after Interest but before Exceptional Items	(388.68)	(407.13)	(358.76)	(1,166.25)	(1,166.25)	(3,199.61)	(393.11)	(453.05)	(363.20)	(1,177.12)	(1,318.27)	(3,216.55)
Exceptional Items	11.74	500.00	2,289.81	2,301.55	1,100.00	7,688.11	11.74	500.00	2,289.81	2,301.55	1,100.00	7,688.11
Profit / (Loss) before Tax	(400.42)	(907.13)	(2,648.57)	(3,467.80)	(2,260.77)	(10,887.72)	(404.86)	(953.05)	(2,653.01)	(3,478.68)	(2,418.27)	(10,504.66)
Tax Expense	(400.42)	(907.13)	(2,648.57)	(3,467.80)	(2,260.77)	(10,887.72)	(404.86)	(953.05)	(2,653.01)	(3,478.68)	(2,418.27)	(10,504.66)
Net Profit / (Loss) after Tax	(400.42)	(907.13)	(2,648.57)	(3,467.80)	(2,260.77)	(10,887.72)	(404.86)	(953.05)	(2,653.01)	(3,478.68)	(2,418.27)	(10,504.66)
Extraordinary Items (net of tax expense)	(400.42)	(907.13)	(2,648.57)	(3,467.80)	(2,260.77)	(10,887.72)	(404.86)	(953.05)	(2,653.01)	(3,478.68)	(2,418.27)	(10,504.66)
Net Profit / (Loss) for the period	(400.42)	(907.13)	(2,648.57)	(3,467.80)	(2,260.77)	(10,887.72)	(404.86)	(953.05)	(2,653.01)	(3,478.68)	(2,418.27)	(10,504.66)
Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	7,791.50	2,681.38	2,681.38	2,681.38	2,681.38	2,681.38	7,791.50
Reserves excluding Revaluation Reserves												
Earnings per Share (not Annualised)												
a. Basic Earnings per Share												
b. Diluted Earnings per Share												
Public Shareholdings												
- No. of Shares	25,122,044	21,236,939	25,122,044	25,122,044	21,236,939	22,971,777	25,122,044	21,236,939	25,122,044	25,122,044	22,971,777	25,122,044
- Percentage of Shareholding	93.69%	79.20%	93.69%	93.69%	79.20%	85.67%	93.69%	79.20%	93.69%	93.69%	85.67%	93.69%
Promoter and Promoter Group Shareholding												
- Pledged / Encumbered No. of Shares	1,000,004	4,885,109	1,000,004	1,000,004	4,885,109	3,150,271	1,000,004	4,885,109	1,000,004	4,885,109	3,150,271	1,000,004
- Percentage of Shares (as a % of the promoter / promoter group)	59.11%	22.98%	59.11%	59.11%	22.98%	13.72%	59.11%	22.98%	59.11%	22.98%	13.72%	59.11%
- Percentage of Shares (as a % of the total share capital)	3.73%	18.22%	3.73%	3.73%	18.22%	11.75%	3.73%	18.22%	3.73%	18.22%	11.75%	3.73%
- Non encumbered No. of Shares	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782	691,782
- Percentage of Shares (as a % of the promoter / promoter group)	40.89%	12.40%	40.89%	40.89%	12.40%	18.01%	40.89%	12.40%	40.89%	12.40%	18.01%	40.89%
- Percentage of Shares (as a % of the total share capital)	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%	2.58%

Segmental Report for the Quarter Ended December 31, 2011

Particulars	Standalone											
	Quarter Ended			Nine Months Ended			Year Ended			Quarter Ended		
	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	30-Sep-11 (Unaudited)	31-Dec-11 (Unaudited)	31-Dec-10 (Unaudited)	31-Mar-11 (Audited)
Segment Revenue (Net Sale / Income)												
1. BFSI	78.21	110.03	125.06	319.59	410.92	516.15	78.21	110.03	124.12	318.65	406.59	516.15
2. QASS	61.20	99.74	89.00	233.28	317.23	409.93	61.20	116.48	85.24	229.52	383.65	471.67
3. Other Emerging Verticals	181.34	142.10	146.03	456.07	590.90	780.61	181.34	186.03	146.80	462.49	581.52	780.61
Total	320.75	395.80	356.16	1,009.24	1,319.05	1,706.69	320.75	412.54	356.16	1,010.66	1,371.76	1,768.43
Segmental Profit/(Loss) before Interest & Tax												
1. BFSI	(12.29)	(25.74)	(6.62)	(48.71)	(71.15)	(565.15)	(11.96)	(25.74)	(6.35)	(40.92)	(71.30)	(565.15)
2. QASS	(9.22)	(19.30)	(6.00)	(41.29)	(55.95)	(423.86)	(9.22)	(18.45)	(5.20)	(33.96)	(64.26)	(442.08)
3. Other Emerging Verticals	(22.39)	(46.88)	(8.06)	(67.70)	(111.96)	(971.70)	(27.41)	(93.52)	(13.58)	(131.58)	(260.82)	(971.91)
Total	(43.91)	(91.92)	(20.69)	(157.71)	(239.01)	(1,960.71)	(48.34)	(137.71)	(25.13)	(168.59)	(396.38)	(1,979.14)
Less: Interest	345.48	315.61	339.49	1,010.67	923.16	1,241.15	345.48	315.75	339.49	1,010.67	923.30	1,241.15
Net Profit before Tax, Exceptional Items & Other Income	(389.38)	(407.53)	(360.18)	(1,168.37)	(1,162.17)	(3,201.86)	(393.82)	(453.45)	(364.62)	(1,179.25)	(1,319.67)	(3,220.29)

Notes

- Subject to limited review by the Statutory Auditors, the above results were reviewed by the Audit Committee and approved by the Board at their respective meetings held on 31st January 2012.
- During the Quarter ended December 31, 2011; Investor Complaints: Received: Nil; Rejected: Nil; Pending: Nil.
- Utilisation of Capital Employed in the Business have not been identified to any of the reportable segments as capital employed is used interchangeably.
- Out of the total sales for the quarter ended December 31, 2011; exports constituted 7.68%

Place : Chennai
 Date : 31-January-2012.

for and on behalf of the Board

V Srikrishnan
 Wholtime Director